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The United States preliminary All Farm Products Index of Prices Received by Farmers in March, at 111 percent, based on 2011=100, increased 5 points (4.7 percent) from February. The Crop Index is up 2 points (2.2 percent) and the Livestock Index increased 6 points (5.0 percent). Producers received higher prices for broilers, hogs, corn, and cattle and lower prices for market eggs, grapefruit, and sunflowers. In addition to prices, the overall index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly movement of cattle, milk, and calves offset the decreased marketing of cotton, soybeans, and hay.

Prices Received Indexes – United States: March 2014 with Comparisons

Index	2011 Base		
	Mar 2013	Feb 2014	Mar 2014
Agricultural Production	110	106	111
Crop Production	112	93	95
Grains and oilseed	116	86	89
Feed grain	119	73	76
Food grain	107	97	103
Oilseed	116	104	108
Livestock Production	108	121	127
Meat animal	104	120	126
Dairy	95	124	126
Poultry and egg	132	122	133

Prices Paid Indexes – United States: March 2014 with Comparisons

Index	2011 Base		
	Mar 2013	Feb 2014	Mar 2014
Prices paid	106	107	107
Production	107	108	108
Interest ¹	98	101	101
Taxes ²	103	105	105
Wage rates	107	107	107
Family living-CPI ³	104	104	105
Ratio (received/paid)	104	99	104

¹ Interest per acre on farm real estate debt and interest rate on farm non-real estate debt.

² Farm real estate taxes payable per acre.

³ Bureau of Labor Statistics, Consumer Price Index for all urban consumers (CPI-U), for the previous month converted by the USDA.

Prices Received for Crops and Livestock – Missouri and United States: March 2014 with Comparisons

Commodity	Missouri		
	March 2013	February 2014	March 2014
Corn\$/bushel	7.48	4.49	4.60
Hay, all\$/ton	136.00	93.00	101.00
Alfalfa\$/ton	240.00	205.00	195.00
Other\$/ton	110.00	80.00	80.00
Sorghum\$/cwt	12.70	7.96	8.10
Soybeans\$/bushel	14.80	13.50	13.70
Wheat, all\$/bushel	7.28	6.03	6.20
Commodity	United States		
	March 2013	February 2014	March 2014
Corn\$/bushel	7.13	4.35	4.54
Hay, all\$/ton	195.00	168.00	173.00
Alfalfa\$/ton	219.00	188.00	191.00
Other\$/ton	152.00	129.00	137.00
Oats\$/bushel	4.20	3.77	3.97
Sorghum\$/cwt	12.20	7.65	8.18
Soybeans\$/bushel	14.60	13.20	13.60
Wheat, all\$/bushel	7.79	6.49	6.90
Milk, all\$/cwt	19.10	24.90	25.40
Calves\$/cwt	163.00	209.00	216.00
Cattle, all beef\$/cwt	125.00	144.00	147.00
Cows\$/cwt	83.80	95.40	99.90
Steers and heifers\$/cwt	127.00	145.00	149.00
Hogs, all\$/cwt	59.20	65.50	75.90

¹ Withheld to avoid disclosing data for individual operations or insufficient number of reports to establish an estimate.

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